AGRISAFE NETWORK, INC.
FOR THE YEAR ENDED
DECEMBER 31, 2005 AND
INDEPENDENT AUDITORS' REPORT

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To the Board of Directors
AgriSafe Network, Inc.

We have audited the accompanying statement of financial position - income tax basis of AgriSafe Network, Inc. (an Iowa non-profit corporation) as of December 31, 2005 and the related statement of activities - income tax basis for the year then ended. These financial statements are the responsibility of AgriSafe Network, Inc.'s management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in Note 1, these financial statements were prepared on the basis of accounting AgriSafe Network, Inc. uses for income tax purposes, which is a comprehensive basis of accounting other than generally accepted accounting principles.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of AgriSafe Network, Inc. as of December 31, 2005 and its activities for the year then ended on the basis of accounting described in Note 1.

Winther, Stave + Co., LLP

June 15, 2006

AGRISAFE NETWORK, INC.
STATEMENT OF FINANCIAL POSITION - INCOME TAX BASIS
DECEMBER 31, 2005

ASSETS

Cash	$128,731
TOTAL ASSETS	$128,731

NET ASSETS

Unrestricted net assets	$128,731
TOTAL NET ASSETS	$128,731

See Notes to Financial Statements

AGRISAFE NETWORK, INC.
STATEMENT OF ACTIVITIES - INCOME TAX BASIS
FOR THE YEAR ENDED DECEMBER 31, 2005

SUPPORT AND REVENUE:		
Grant income	$137,451	
Miscellaneous income	2,878	
Interest income	3,109	
Income for clinical services	42,000	
TOTAL SUPPORT AND REVENUE		$185,438
EXPENSES:		
Program Services:		
Technical assistance	35,796	
Clinical services	43,848	
Training stipends and expenses	6,054	
Marketing	33,106	
Development	36,892	
Total Program Services	155,696	
Supporting Services:		
Management and General:		
Contract labor	30,328	
Legal and accounting	87	
Board of directors travel	1,413	
Staff travel	1,243	
Office and board meeting expense	1,062	
Insurance	1,053	
Telephone	656	
Memberships to organizations	570	
Total Supporting Services	36,412	
TOTAL EXPENSES		192,108
DECREASE IN NET ASSETS		(6,670)
NET ASSETS AT BEGINNING OF YEAR		135,401
NET ASSETS AT END OF YEAR		$128,731

See Notes to Financial Statements

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

AgriSafe Network, Inc. is a national membership organization representing rural-based hospitals, health clinics, and county health departments that provides preventative occupational health services for the farming community.

Basis of Accounting

The accompanying financial statement has been prepared on the basis of accounting used for income tax reporting, which is a comprehensive basis of accounting other than generally accepted accounting principles. Revenue is recognized when received rather than when earned, and expenses are recognized when paid rather than when the obligation is incurred.

Use of Estimates

The preparation of financial statements in conformity with the income tax basis of accounting requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Support and Revenue

AgriSafe Network, Inc. receives its grant and contract support primarily from businesses associated with agriculture, foundations, and Iowa's Center for Agricultural Safety and Health. AgriSafe Network, Inc. received 94% of their support from two organizations.

Income Taxes

AgriSafe Network, Inc. is exempt from federal income taxes under Section 501(C)(3) of the Internal Revenue Code and did not conduct unrelated business activities. Therefore, AgriSafe Network, Inc. has made no provision for federal income taxes in the accompanying financial statements. AgriSafe Network, Inc. has also been classified as an entity that is not a private foundation within the meaning of Section 509(a) and qualifies for deductible contributions as provided in Section 170(b)(I)(A)(ui).

Concentration of Credit Risk

At December 31, 2005, AgriSafe Network, Inc. had bank deposits of $31,477 in excess of federally insured limits.